



River Oaks Improvement Association

P.O. Box 144, Warrenville, IL 60555

Website: <http://riveroakshome.org/>

Email: directors@riveroakshome.org

Budget for 2020/2021

March 1, 2020 through February 28, 2021

Income	2019 Budget	2020 Budget
Assessments	11,520.00	11,520.00
Late Fees	0.00	0.00
Total Income	\$11, 520.00	\$11, 520.00
Expenses		
Annual Meeting	\$60.00	60.00
Electric	288.00	312.00
Entertainment	250.00	100.00
Insurance	600.00	550.00
Landscaping and Groundskeeping	9,760.00	9,760.00
Newsletter/Website	90.00	80.00
Office Supplies	20.00	20.00
Postage and Delivery		
PO Box	46.00	65.00
Postage	51.00	50.00
Professional Fees		
Annual Compilation	250.00	250.00
Property Maintenance		
Common Area Upkeep	3,000.00	3,000.00
Drainage Resolution	9,000.00	6,000.00
State Corporate Fees	10.00	10.00
Total Expense	23,425.00	20,257.00
Net Ordinary Income <i>*from reserves</i>	-11,905.00	-8,737.00
Annual Assessment (per lot)	\$180	\$180