

Minutes of ROIA Board Meeting November 11, 2014

Board Members:

Present: Ruth Brackmann, Kristin Norberg, Rick Deist, Becky Christiansen,

Absent: Dean Myers, Linda Saxton, Sandi Gorski

The meeting was called to order at 7:35 p.m. at the home of Ruth Brackmann.

Secretary's Report: Minutes were approved.

Treasurer's Report:

As of 11/3/2014, the current assets of ROIA are \$ 29,455.88.

Current dues records show 60 lots (out of 66) are current through Q3 of FY 2014-15. Of the 60 current, 35 have paid for the whole FY 2014-15. One lot still owes for Q4 of 2013/14 and Q1 – Q3 of the current fiscal year. Five lots owe for Q2 – Q3 of 2014/15. Letters will be sent to those houses that are behind in their dues.

A new accountant will be approached to do a financial compilation required by the By-Laws.

The treasurer's report was approved.

Old Business:

Retaining Wall – Two wall squares need adjustment as they are out of alignment. Covers may be needed over drain outlets in the wall. The grass is still in need of help on the wall. The B&B, the landscapers who mow the grass in the Common Areas, says the area needs seeding, but P. Carino landscapers who built the wall says it needs fertilizing, so there is some discrepancy.

Tree Removal –Herbo will be removing the trees as soon as Common Areas dry out or freeze.

New Business

Brush Pickup – Send out email that brush pickup is done for the season.

Budget – The proposed budget for the fiscal year 2015/16, which begins in March 2015, is shown below. The annual dues will be reduced from the current rate of \$ 240 per year to a rate of \$ 180 per year.

Annual Meeting	\$ 60
Annual Review	\$ 400
Electric	\$ 240
Entertainment	\$ 100
Insurance	\$ 600
Landscaping	\$ 9000
Property Maintenance	\$ 930
Newsletter/Website	\$ 90
Treasurer	\$ 100
TOTAL	\$ 11520
Annual Assessment	\$ 180
	\$ 45 per quarter

Board Vacancies - There will be at least 3 Board seats that need to be filled for the next year. An email will be sent to all homeowners, asking for volunteers. Currently the Board is meeting approximately 6 times a year.

Annual Meeting – The annual meeting will be held either the first or second week of February 2015. It will be held in the subdivision at the Brackmann's home.

Next meeting is scheduled for December 9 at Ruth's house at 7:30 PM.

Meeting adjourned at 9:10 p.m.

Respectfully submitted,
Becky Christiansen, Secretary