

MINUTES, BOARD OF DIRECTORS

Special Meeting
January 30, 1993

PRESENT: Paul Koenig, Kathryn Costlow, Becky Christiansen, Mark Moore, Tom Sinnott, Joe Lanute

Meeting called to order 9:50 A.M.

MOTION: To approve the minutes of the last meeting. Motion made by Mark, seconded by Paul. Motion passed unanimously.

TREASURER'S REPORT: Joe announced that there were no dues outstanding at the end of 1992. The annual review was completed by the CPA at a cost of \$475.00.

DISCUSSION: Since many current and future Board members are likely to have computers, the treasurer should be required to keep ROIA books in a computer system. This information can also be downloaded to the CPA and the annual review becomes very simple.

MOTION: To obtain a licensed copy of "Quicken" as the official financial software for ROIA. Motion made by Paul, seconded by Kathryn. Motion passed unanimously.

ACTION ITEM: If there are a majority of homeowners present at the Annual Meeting, another By-Laws amendment should be proposed to require an annual review every two years if the ROIA books are computerized.

MOTION: To pay Bretl, Davey & Associates of Elmhurst, Certified Public Accountants, \$475.00 for the annual financial review. Motion made by Becky, seconded by Paul. Motion passed unanimously.

ENTERTAINMENT: No report

NEWSLETTER: Becky reported that the January newsletter was distributed yesterday.

DISCUSSION: The new mail carrier has removed some of the last two newsletters from mail boxes here, and disposed of them in some unknown way. If the newsletters cannot be placed in or near the mail boxes, this will create a problem for delivery.

ACTION ITEM: The Board will write a letter to the postmaster regarding this issue. Becky will get copies of postal regulations regarding mail boxes, and Tom will draft the letter.

MOTION: To pay a River Oaks young person \$5.00 to deliver the next Newsletter door to door. Motion made by Mark, seconded by Becky. Motion passed unanimously.

NOMINATING: Paul announced that there are currently four nominations for the Board of Directors: Mark Moore, Eric Brenk, Phil Brackmann, and Chuck Hulse. Tom will type the ballot, and Paul will make copies and provide the ballot box.

LANDSCAPING: No activity until spring. Mark has provided a

written report to be read at the Annual Meeting.

BY-LAWS: No news

ANDEN: No news. Tom is waiting for an update from the city attorney Barry Moss.

OLD BUSINESS: None

NEW BUSINESS:

ANNUAL MEETING:

ACTION ITEM: To phone all homeowners to remind them to come, or to turn in their proxies. Cheryl Soelke and Marnee Sinnott will help with this, along with Board members Paul, Kathryn, Joe, and Becky.

MOTION: To adjourn. Motion made by Paul, seconded by Joe. Motion carried unanimously. Meeting adjourned at 11:35 A.M.

Next meeting will be held at a time and place to be determined by the new Board of Directors after the Annual Meeting.

Respectfully submitted by Becky Christiansen, Secretary