

Minutes Board of Directors Meeting

Date: November 30, 1995

Present: Mark Moore, Joe Lanute, Chuck Hulse, Becky Christiansen

Absent: Paul Koenig, Tom Sinnott, Brian Lynch

Guests: None

Mark called the meeting to order at 7:35 P.M.

Motion: Chuck made a motion to accept the minutes as written. Joe seconded the motion. The motion passed.

Treasurer's Report: Joe reported a balance of \$7,998.53 in the ROIA account as of 11/30/95. Recent expenses include:

Treasurer	-56.67
Anden Project	-640.00
Financial Review	-550.00
Seasonal Banner (City of Warrenville)	-25.00
Newsletter	-13.00

The City will be contacted for reimbursement for the Anden Project expense, which covered the recent drainage work in the Common Areas.

Joe reported that the tax assessment for the common property owned by ROIA has increased from \$930.00 to \$980.00.

The Budget Update is as following:

Anden Project	-640.00
Annual Meeting	-36.20
Discretionary	-45.00
Entertainment	-69.25
Insurance	-233.00
Landscaping	-6,412.98
Newsletter	-132.50
Property Tax	-72.60
Review	-550.00
River Work	0.00
Stair Repair	-821.01
Treasurer	-123.18
Service Charge	-147.98
Interest Earned	91.03
TOTAL	-9192.67

Motion: Becky made a motion to accept the Treasurer's report. Chuck seconded the motion. The motion passed.

Entertainment: No report

City Liaison: Chuck reported that any further sidewalk remediation work will be done next year. The next area of street maintenance that might cause some local

disruptions will be in Summerlakes, from Batavia to Mack Rd.

Landscaping: No report.

Newsletter: Mark passed around a copy of the Fox Hollow newsletter he received. He pointed out that they do not publish Board meeting minutes, or financial updates.

The next Newsletter will be out mid-December and will include the initial Budget proposal for the next fiscal year beginning in March, 1996. This should provide homeowners with enough time to review these numbers and voice any comments regarding the proposal before the Board makes a final decision on the budget. Mark will also put in a note about nominations for ROIA Board of Director vacancies for the next year.

Old Business:

Peace Banner: ROIA received a thank you letter from Mayor Lund for the contribution for the seasonal banner that the City puts up on the light pole at the entrance to the subdivision.

Adopt A Family: Mark reported that Kelly Kreminski was able to raise \$480.00 from 37 homes in River Oaks. This money was donated to the Warrenville Youth and Family Services to help needy area families this holiday season. A thank you letter was received by ROIA from the WYFS. The Board would like to thank Kelly very much for her hard work to make this a successful project.

Budget: Since no responses have been received as of the current date to the bid requests for the Common Area maintenance for the next year, the Board agreed to postpone preparing a budget at this meeting. The Board will meet on Sunday, December 10, 1995, for a special budget preparation meeting. This budget will be published in the next Newsletter for homeowner review.

New Business: None

Motion: Becky made a motion to adjourn the meeting. Chuck seconded the motion. The meeting adjourned at 8:45 P.M.

*Respectfully submitted, Becky Christiansen,
Secretary*

The next monthly Board meeting is scheduled for 7:30 P.M. on Thursday, December 28, 1995, at the Koenigs', 2S. 530 River Oaks Dr.