

Minutes Board of Directors Meeting

Date: July 22, 1998

Present: Marnee Sinnott, Mark Moore, Linda Saxton, Andy Gorski, Chris Chrisman, Becky Christiansen

Absent: John Pautler

Guests: None

Marnee called the business meeting to order at 7:40 PM.

Motion: Becky made a motion to accept the minutes as written. Linda seconded the motion. The motion passed.

Treasurer's Report: Mark reported that only one property is currently behind in dues. The new penalties are believed to be responsible for the good payment report. He reported that he is in the process of sending records to the accountant for the financial review.

Net Worth Report		As of 7/22/98
ASSETS		
Cash and Bank Accounts		
90 Day CD		10,750.99
Anden		1,267.09
ROIA Checking:		5,890.59
Total Cash and Bank Accounts:		17,908.67
Other Assets		
Culdesacs		1,000.00
Total Other Assets		1,000.00
TOTAL ASSETS		18,908.67
LIABILITIES		0.00
OVERALL TOTAL		18,908.67

ROIA Annual Budget Performance		3/1/98 to 2/28/99
Category Description	Actual	Budget
INCOME		
Anden Settlement	0.00	0.00
DUES	6,155.00	10,560.00
Int. earned	0.00	0.00
Misc.	0.00	0.00
Other Inc.	0.00	0.00
TOTAL INCOME	6,155.00	10,560.00
EXPENSES		
Anden Projects	287.65	1,400.00
Annual Meeting	63.74	40.00
Annual Review	0.00	500.00

Discretionary	0.00	50.00
Entertainment	0.00	200.00
Insurance	219.00	250.00
Landscaping	3,039.00	7,600.00
Newsletter	35.10	350.00
Property Tax	0.00	80.00
River Work	0.00	100.00
Treasurer	71.70	140.00
TOTAL EXPENSES:	3,716.19	10,710.00
TOTAL INCOME – EXPENSES:	2,438.81	-150.00

Motion: Becky made a motion to accept the Treasurer's report. Chris seconded the motion. The motion passed.

Entertainment: Linda and Chris reported that the annual River Oaks picnic will be held September 12th in the evening. The current suggestion is to have desserts and a bon fire. They will look into the cost of showing a movie outside. October 3rd is the scheduled date for the River Oaks garage sale. An Entertainment Committee meeting is scheduled for August 17th at the Saxton's.

City Liaison / Neighborhood Watch: A check will be delivered to the police department for \$36 to pay for the Neighborhood Watch signs. Becky mentioned that a new Block Captain is needed for the program, since Kelly Kreminski will be moving away. Marnee reported that the No Parking signs are on the City's agenda to be redone this summer.

Landscaping: Marnee reported that the river bank project is nearly completed. The gravel is in on the path at the bottom of the stairs. Mulch is needed to finish the path. Brickmann was contacted and has promised to not to weed-whack near the small trees in the Common Area.

Tom Fox has completed the drainage work in the lower bowl of the Upper Common Area to relieve the standing water problem that was occurring. He will be working on the drainage repairs in the Common Area behind Lots 7 and 8 soon.

Newsletter: Andy always needs material.

Old Business:

Private Property Sign: The cost of a private property sign for the Common Area entrance would be approximately \$100. The Board agreed to table this project until such time as a need for the sign is evidenced.

Entry Sign: The Board continued to discuss the feasibility of possible changes to the entrance to

River Oaks. Becky reported that the two estimates she received for the cost of a new brick and/or stone entry sign are widely variable, from \$3,000 to \$10,000. The Board members will be looking at signs in the area to get an idea of a style, before further estimates are requested.

New Business:

Cul-de-sac Work: Linda is organizing the lower cul-de-sac residents for a renovation project on the center island. She will look into the cost of getting large stones to form a ring around the outer edge of the island.

Motion: Andy made a motion to adjourn the meeting. Chris seconded the motion. The meeting adjourned at 8:59 PM.

Respectfully submitted Becky Christiansen

The next Board meeting is scheduled for 7:30 PM on Thursday, August 27, 1998, at the Gorski's, 29 W 601 Ridge Dr.