

Minutes of 1/11/2010 ROIA Board Meeting

Present: Ruth Brackmann, Rick Deist, Pete Molina, Kristin Norberg, Linda Saxton, Rob Stout

Absent: Robin Hodges

Meeting called to order 7:40 p.m., at Rick Deist's house.

Secretary Report:

April minutes – deferred.

November minutes – Linda moved to accept Nov. minutes as submitted. Rob seconded, all approved.

Treasurer Report:

Dues

- 2 homeowners still have not paid anything for 2009-10, 1 has paid only one quarter, and 3 others have paid only two quarters. Rick will send letters to all 6 of these.
- Rick will also send a reminder letter to a homeowner who has moved out and has house for sale.
- Dues status will be sent to all homeowners with the annual meeting information, as always.

CD

- Rick still plans to move \$15,000 from checking into a new CD. The existing CD rolled over today (Jan. 11), but the bank did not yet provide the interest earnings or the new rate.

Kristin moved to accept the Treasurer's Report. Pete seconded, all approved.

Old Business:

- Larsen engineering report: Still open. We agreed that Ruth would state we have \$35,000 designated as the retaining wall fund (based on current assets less conservative estimate of remaining expenses for fiscal year).

Landscaping:

Bids for 2010-2012 services

- Pete requested bids from 6 companies; 5 of them submitted proposals. He provided board members with the ROIA request for proposals, a bid summary, and copies of the proposals.
- The low bid is B & B Landscape Service, at \$8,480 per year. This is a fairly new business, so Pete will carry out due diligence first: references, crew size, licenses, insurance. We'll discuss again at the February meeting.
- The next lowest bid is Brickman, at \$8,848 per year. We'll put this in the budget and plan to use them again if B & B qualifications are not satisfactory.

New Business:

2010 budget (March 1, 2010 – February 28, 2011)

- Board developed a proposed budget starting from last year's, with adjustments to:
 - Insurance (last year's premium plus a reasonable increase)
 - Landscaping (using Brickman's new bid)
 - Federal Income Tax (estimated based on \$200 interest earnings in 2009-10 tax year)
 - Balanced these adjustments using the retaining wall fund, as usual.
- Property Maintenance was kept at last year's level to cover any lost trees, additional mulching.
- Newsletter/Website was kept at last year's level to cover any web hosting fees.
- We did not include the estimated interest earnings on the CD as revenue; it will continue to roll over and remain in the retaining wall fund but will not be used for current expenses.

Annual Meeting

- Discussed possible dates in March. Ruth will check with City and Park about room availability.
- Mailings need to be sent 30 days prior to the meeting.

ROIA Board elections

- Rick agreed to run again. Pete and Robin will step down.
- Linda will put together a ballot this month, including a good landscaping representative to take Pete's place. Linda and Rick both have some potential candidates to contact.

Linda moved to adjourn the meeting. Rick seconded, all approved. Meeting adjourned 9:00 p.m.

Next meeting 7:30 p.m. Wednesday, February 17, at Linda's house.

Respectfully submitted

Kristin Norberg, Secretary