

**Minutes of ROIA Board Meeting
January 10, 2017**

Board Members Present: Rick Deist, Jim Berg, Susan Price, Becky Christiansen, Sandi Gorski

Absent: Dean Myers, Jennifer Shinofield

Susan called the meeting to order at 7:07 PM.

Secretary's Report: Minutes of the previous Board meeting were approved.

Treasurer's Report: As of January 9, 2017, the Total Current Assets of ROIA are \$20,240.56. Two homeowners still owe for Q1 of the current fiscal year, four homeowners owe for Q2, five lots for Q3, and 10 lots for Q4. The treasurer's report was approved.

Landscaping: Rick is still waiting for an estimate for the Common Area drainage remediation work, to repair the areas of the Upper Common Area that are not draining properly and can't be mowed regularly.

Old Business: There was a discussion of updating the email addresses in the ROIA directory.

New Business:

2017/2018 Budget – The proposed budget for the next fiscal year was discussed. The annual assessment will remain unchanged from the previous year at \$180 per household per year, \$45 per quarter. The difference between the expenses and the assessment income will come from the cash reserves. The property maintenance line items are estimates at this time, as the Board waits for proposals from the landscapers.

Income	
Assessments	11,520.00
Total Income	11,520.00
Expense	
Annual Meeting	60.00
Electric	288.00
Entertainment	250.00
Insurance	600.00
Landscaping and Groundskeeping	9,440.00
Newsletter & Website	90.00
Office Supplies	20.00
Postage and Delivery	
PO Box	40.00
Postage	51.00
Professional Fees	
Annual Compilation	250.00
Property Maintenance	
Drainage Remediation	5,000.00
Common Area Upkeep	1,270.00
Total Property Maintenance	6,270.00
State Corporate Fees	10.00
Total Expense	17,369.00
Net Income ***	-5,849.00
*** Deficit to come from cash reserves	

A motion was made to accept this as the proposed budget. The motion passed.

Annual Meeting – The annual meeting of River Oaks homeowners is scheduled for Tuesday March 7, 2017 at 7 PM at the home of Becky Christiansen, 2S600 River Oaks Dr. The mailing announcing the meeting will be sent to each homeowner by the first week in February. This mailing will also include a copy of the budget and a schedule for dues payments for the next fiscal year, as well as a ballot for the election of Board directors.

Meeting adjourned at 8:14 PM.

Respectfully submitted
Becky Christiansen, Secretary