

**Minutes of ROIA Annual Meeting  
March 7, 2017**

**Board Members Present:** Susan Price, Rick Deist, Jim Berg, Becky Christiansen  
**Absent:** Sandi Gorski, Dean Myers, Jennifer Shinofield

**Homeowners Present:** Erik Poulsen, Linda Saxton, Bill Price, Lois Hitchcock, Maggie Nagode

Susan called the meeting to order at 7:08 PM.

**Secretary's Report:** Minutes of the previous Board meeting were approved.

**Treasurer's Report:** As of March 8, 2017, the total assets of ROIA are \$21,804.70. Two lots still owe dues for Q3 of the previous fiscal year, and five lots still owe for Q4. Currently there are three houses for sale. The non-profit form required by the Secretary of State's office will be filled out and sent in. The financial records for the previous fiscal year (2016/17) will be sent this spring to the accountant after their tax crunch time. A motion was made to accept the Treasurer's report. The motion passed.

**Landscaping:** There was a discussion of the problem created by the perpetually wet areas of the Common Area. These areas are now below the grade of the drain opening, so water does not flow into the drain from these areas. The Board has had estimates to raise the levels of these areas, ranging from \$5,000 as a minimum estimate, to \$7,800. There was discussion on a homeowner's suggestion for leaving these areas wet and planting them with cat-o-nine tails, for example, but it was pointed out that this violated City rules involving drainage areas in other situations like this. Before any plans are made, it was decided to contact the City to see if the drain opening itself could be lowered so that the areas would drain.

**Annual Meeting Business:**

**2017/2018 Budget –** The proposed budget for the next fiscal year was sent to homeowners in February:

<b>Income</b>	
<b>Assessments</b>	11,520.00
<b>Total Income</b>	11,520.00
<b>Expense</b>	
<b>Annual Meeting</b>	60.00
<b>Electric</b>	288.00
<b>Entertainment</b>	250.00
<b>Insurance</b>	600.00
<b>Landscaping and Groundskeeping</b>	9,440.00
<b>Newsletter &amp; Website</b>	90.00
<b>Office Supplies</b>	20.00
<b>Postage and Delivery</b>	
<b>PO Box</b>	40.00
<b>Postage</b>	51.00
<b>Professional Fees</b>	
<b>Annual Compilation</b>	250.00
<b>Property Maintenance</b>	
<b>Drainage Remediation</b>	5,000.00
<b>Common Area Upkeep</b>	1,270.00
<b>Total Property Maintenance</b>	6,270.00
<b>State Corporate Fees</b>	10.00
<b>Total Expense</b>	17,369.00
<b>Net Income ***</b>	<b>-5,849.00</b>

The latest insurance bill was just received for \$529. A motion was made to accept this budget for the fiscal year 2017/18. The motion passed.

**Election** – There were four openings on the Board of Directors, each for a two-year term. A total of 20 ballots were counted, including absentee ballots. Linda Saxton, Erik Poulsen, Jim Berg and Susan Price were elected to the Board.

**New Business:**

**Sign Painting** – The entryway River Oaks sign needs to have the letters repainted. Jim will email the company that repaired the sign last year to get an estimate for this work.

**Garbage Concerns** – There was a discussion regarding bagsters being placed on driveway aprons for extended periods of time.

The next Board meeting is scheduled for Tuesday, May 16, 2017 at 7 pm at Rick Deist's house. Office appointments will be done at this meeting

The meeting adjourned at 7:42 PM.

Respectfully submitted  
Becky Christiansen, Secretary