



OAK LEAVES

Volume XII

February 1999

Number 1

WE NEED YOU!

According to the River Oaks By-laws, our annual meeting requires adequate representation from the households of our subdivision. Please help fill the quorum by attending our

ANNUAL MEETING!

We shall meet on **Thursday, February 25th, at 7:30 pm** at the Warrenville City Hall Council Room. We look forward to seeing you or a voting representative from your household there!

Calendar of Events

- ♦ **Thursday, February 25th:**
ROLA Annual Meeting at the Warrenville City Hall Council Room. Among the business that will be conducted:
 1. Approval of our slate of candidates for 1999 (a quorum is necessary for this vote to occur).
 2. Your input regarding the various projects of the subdivision.
 3. Any other pertinent subjects!

Minutes Board of Directors Meeting

Date: January 7, 1999

Present: Chris Chrisman, Becky Christiansen, Mark Moore, John Pautler, Linda Saxton and Marnee Sinnott

Absent: Andy Gorski

Marnee called the meeting to order at 7:55 p.m.

Motion: Becky made a motion to accept the minutes from the last meeting. Mark seconded the motion. The motion passed.

Treasurer's Report:

ROIA Net Worth Report As of 1/7/99

| <u>Acct</u> | <u>Balance</u> |
|------------------------------|----------------|
| ASSETS | |
| Cash and Bank Accounts | |
| 90 Day CD | \$10,997.11 |
| Anden | 696.01 |
| ROIA Checking | 4,015.37 |
| | <hr/> |
| TOTAL Cash and Bank Accounts | \$15,708.49 |
| Other Assets | |
| Culdesacs | 900.00 |
| | <hr/> |
| TOTAL Other Assets | \$ 900.00 |
| | <hr/> |
| TOTAL ASSETS | \$16,608.49 |
| LIABILITIES | 0.00 |
| | <hr/> |
| OVERALL TOTAL | \$16,608.49 |

ROIA Annual Budget Performance 3/1/98 through 2/28/99

| <u>Category Description</u> | <u>1/7/99 Actual</u> | <u>Budget</u> |
|-----------------------------|----------------------|---------------|
| INCOME | | |
| Anden Settlement | \$ 0.00 | \$ 0.00 |
| Dues | 10,119.50 | 10,560.00 |
| Interest Earned | 374.70 | 0.00 |
| Miscellaneous | 0.00 | 0.00 |
| Other Income | 0.00 | 0.00 |
| | <hr/> | <hr/> |
| TOTAL INCOME | \$ 10,494.20 | \$10,560.00 |
| EXPENSES | | |
| Anden Projects | \$ 737.65 | \$ 1,400.00 |
| Annual Meeting | 63.74 | 40.00 |
| Annual Review | 750.00 | 500.00 |
| Discretionary | 41.00 | 50.00 |
| Entertainment | 308.24 | 200.00 |
| Insurance | 219.00 | 250.00 |
| Landscaping | 7,604.00 | 7,600.00 |
| Newsletter | 140.40 | 350.00 |
| Property Tax | 78.33 | 80.00 |
| River Work | 167.43 | 100.00 |
| Treasurer | 117.20 | 140.00 |
| | <hr/> | <hr/> |
| TOTAL EXPENSES | \$ 10,226.99 | \$10,710.00 |
| | <hr/> | <hr/> |
| TOTAL INCOME/EXPENSE | \$ 267.21 | \$ -150.00 |

There are four homeowners past due on their association dues, which totals \$160.00.

Motion: John made a motion to accept the Treasurer's report. Linda seconded the motion. The motion passed.

Old Business:

Entrance Way Sign: The Board has received three quotes from masonry vendors for a new entrance sign. Some exhibits of the signs will be prepared for the ROIA Annual Meeting.

New Business:

Annual Meeting: The ROIA Annual Meeting is scheduled for Thursday, February 25, 1999 at 7:30 p.m. at the Warrenville City Hall.

Motion: John moved that the meeting be adjourned. Chris seconded the motion. The motion passed.

The meeting adjourned at 9:00 p.m.

Respectfully submitted, John Pautler, Secretary

The next Board meeting is scheduled for Thursday January 28th at the Christiansens' 2S600 River Oaks Drive.

Minutes Board of Directors Meeting

Date: January 27, 1999

Present: Becky Christiansen, Andy Gorski, Mark Moore, John Pautler, Linda Saxton and Marnee Sinnott

Absent: Chris Chrisman

Marnee called the meeting to order at 7:50 p.m.

Motion: Mark made a motion to accept the minutes from the last meeting. Linda seconded the motion. Andy abstained during vote. The motion passed.

Treasurer's Report:

ROIA Net Worth Report As of 1/27/99

| <u>Acct</u> | <u>Balance</u> |
|-------------------------------------|--------------------|
| ASSETS | |
| Cash and Bank Accounts | |
| 90 Day CD | \$10,997.11 |
| Anden | 696.01 |
| ROIA Checking | 4,608.72 |
| TOTAL Cash and Bank Accounts | \$16,301.84 |
| Other Assets | |
| Culdesacs | 900.00 |
| TOTAL Other Assets | \$ 900.00 |
| TOTAL ASSETS | \$17,201.84 |
| LIABILITIES | 0.00 |
| OVERALL TOTAL | \$17,201.84 |

ROIA Annual Budget Performance 3/1/98 through 2/28/99

| <u>Category Description</u> | <u>1/27/99 Actual</u> | <u>Budget</u> |
|-----------------------------|-----------------------|--------------------|
| INCOME | | |
| Anden Settlement | \$ 0.00 | \$ 0.00 |
| Dues | 10,799.50 | 10,560.00 |
| Interest Earned | 507.43 | 0.00 |
| Miscellaneous | 0.00 | 0.00 |
| Other Income | 0.00 | 0.00 |
| TOTAL INCOME | \$ 11,306.93 | \$10,560.00 |
| EXPENSES | | |
| Anden Projects | \$ 737.65 | \$ 1,400.00 |
| Annual Meeting | 63.74 | 40.00 |
| Annual Review | 750.00 | 500.00 |
| Discretionary | 41.00 | 50.00 |
| Entertainment | 308.24 | 200.00 |
| Insurance | 219.00 | 250.00 |
| Landscaping | 7,604.00 | 7,600.00 |
| Newsletter | 227.05 | 350.00 |
| Property Tax | 78.33 | 80.00 |
| River Work | 167.43 | 100.00 |
| Treasurer | 117.20 | 140.00 |
| TOTAL EXPENSES | \$ 10,313.64 | \$10,710.00 |
| TOTAL INCOME/EXPENSE | \$ 993.29 | \$ -150.00 |

Motion: Linda made a motion that the board accept the 1999 ROIA Budget as printed in the Minutes of the Board of Directors Meeting dated October 29, 1998. Mark seconded the motion. The motion passed.

Motion: John made a motion to accept the Treasurer's report. Becky seconded the motion. The motion passed.

New Business:

Annual Meeting: The ROIA Annual Meeting is scheduled for Thursday, February 25, 1999 at 7:30 p.m. at the Warrenville City Hall.

Slate of Candidates: A slate of candidates is being prepared for the ROIA Annual Meeting.

Mailing: An Annual Meeting announcement and a ballot will be mailed to homeowners before meeting.

The meeting adjourned at 8:45 p.m.

Respectfully submitted, John Pautler, Secretary

The next Board meeting is the ROIA Annual Meeting scheduled for Thursday February 25, 1999 at the Warrenville City Hall.