



River Oaks Improvement Association

P.O. Box 144, Warrenville, IL 60555

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### Proposed Budget for Fiscal Year 2022/2023

March 1, 2022, through February 28, 2023

Income	2021 Budget	2021 Actual as of 12/31/2021	2022 Budget
Assessments	\$11,520.00	\$11,000.00	\$15,360.00
Late Fees	0.00	0.00	0.00
Unapplied Payments	0.00	-235.00	
<b>Total Income</b>	<b>\$11,520.00</b>	<b>\$10,765.00</b>	<b>\$15,360.00</b>
<b>Expenses</b>			
Annual Meeting	\$40.00	0.00	40.00
Electric	300.00	217.24	300.00
Entertainment	100.00	0.00	0.00
Insurance	580.00	529.00	580.00
Landscaping and Groundskeeping	9,760.00	9,100.00	10,240.00
Newsletter/Website	80.00	0.00	80.00
Office Supplies	20.00	62.50	320.00
Postage and Delivery			
PO Box	75.00	94.00	75.00
Postage	50.00	0.00	50.00
Professional Fees			
Annual Compilation	250.00	235.00	250.00
Property Maintenance			
Common Area Upkeep	3,000.00	0.00	3,000.00
Drainage Resolution	3,000.00	0.00	3,000.00
State Corporate Fees	10.00	0.00	10.00
<b>Total Expense</b>	<b>\$17,255.00</b>	<b>\$10,237.74</b>	<b>\$17,945.00</b>
<b>Net Ordinary Income</b> <i>*from reserves</i>	<b>\$-5,735.00</b>	<b>\$527.26</b>	<b>\$-2,585.00</b>
Annual Assessment (per lot)	\$180.00	\$180.00	\$240.00